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**12 CFR Ch. V (1–1–02 Edition)**

12 CFR part or section where identified and described	Current OMB control No.
574.4 .....	1550–0032.
574.5 .....	1550–0032.
574.6 .....	1550–0015.
Part 575 .....	1550–0072.
584.1(f) .....	1550–0011.

12 CFR part or section where identified and described	Current OMB control No.
584.2–1 .....	1550–0063.
584.2–2 .....	1550–0063.
584.9 .....	1550–0063.
590.4(h) .....	1550–0078.

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**PART 508—REMOVALS, SUSPENSIONS, AND PROHIBITIONS WHERE A CRIME IS CHARGED OR PROVEN**

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- 508.12 Proposed findings and conclusions and recommended decision.
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AUTHORITY: 12 U.S.C. 1464, 1818.

SOURCE: 54 FR 49444, Nov. 30, 1989, unless otherwise noted.

**§ 508.1 Scope.**

The rules in this part apply to hearings, which are exempt from the adjudicative provisions of the Administrative Procedure Act, afforded to any officer, director, or other person participating in the conduct of the affairs of a savings association, affiliate service corporation, savings and loan holding company, or subsidiary of such a holding company, where such person has been suspended or removed from office or prohibited from further participation in the conduct of the affairs of one of the aforementioned entities by a Notice or Order served by the Office upon the grounds set forth in section 8(g) of the Federal Deposit Insurance Act, (12 U.S.C. 1818(g)).

**§ 508.2 Definitions.**

As used in this part—

(a) The term *Office* means the Office of Thrift Supervision.

(b) The term *Secretary* means the Secretary to the Office and any Assistant or Acting Secretary to the Office.

(c) The term *Notice* means a Notice of Suspension or Notice of Prohibition issued by the Office pursuant to section 8(g) of the Federal Deposit Insurance Act.

(d) The term *Order* means an Order of Removal or Order of Prohibition issued by the Office pursuant to section 8(g) of the Federal Deposit Insurance Act.

(e) The term *association* means a savings association within the meaning of section 2(4) of the Home Owners' Loan Act of 1933, as amended, 12 U.S.C. 1462(4) ("HOLA"), an affiliate service corporation within the meaning of section 8(b)(8) of the Federal Deposit Insurance Act, as amended, 12 U.S.C. 1818(b)(8) ("FDIA"), a savings and loan holding company within the meaning of section 10(a)(1)(D) of the HOLA, 12 U.S.C. 1467a(a)(1)(D) and a subsidiary of a savings and loan holding company (other than a savings association) within the meaning of section 10(a)(1)(G) of the Home Owners' Loan Act of 1933.

(f) The term *subject individual* means a person served with a Notice or Order.

(g) The term *petitioner* means a subject individual who has filed a petition for informal hearing under this part.

**§ 508.3 Issuance of Notice or Order.**

(a) The Office may issue and serve a Notice upon an officer, director, or other person participating in the conduct of the affairs of an association, where the individual is charged in any information, indictment, or complaint